



BEARFACTS 1992 – 2002

Sharkey , Mississippi [28125]

Sharkey is one of 82 counties in Mississippi. It is not part of a Metropolitan Area. Its 2002 population of 6,292 ranked 81st in the state.

PER CAPITA PERSONAL INCOME

In 2002 Sharkey had a per capita personal income (PCPI) of \$15,278. This PCPI ranked 77th in the state and was 68 percent of the state average, \$22,377, and 50 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 8.1 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Sharkey was \$12,702 and ranked 51st in the state. The 1992-2002 average annual growth rate of PCPI was 1.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Sharkey had a total personal income (TPI) of \$96,132*. This TPI ranked 81st in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Sharkey was \$88,900* and ranked 79th in the state. The 2002 TPI reflected a decrease of 9.1 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 0.8 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sharkey. In 2002 net earnings accounted for 44.7 percent of TPI (compared with 55.0 in 1992); dividends, interest, and rent were 15.5 percent (compared with 18.0 in 1992); and personal current transfer receipts were 39.8 percent (compared with 27.0 in 1992). From 2001 to 2002 net earnings decreased 17.0 percent; dividends, interest, and rent decreased 17.0 percent; and personal current transfer receipts increased 6.3 percent. From 1992 to 2002 net earnings decreased on average 1.3 percent each year; dividends, interest, and rent decreased on average 0.7 percent; and personal current transfer receipts increased on average 4.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sharkey decreased from \$45,487* in 2001 to \$37,282* in 2002, a decrease of 18.0 percent. The 2001-2002 state change was 2.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$55,881* to the 2002 estimate was - 4.0 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008